

No. F2/450/2006-SEZ
Government of India
Ministry of Commerce & Industry
Department of Commerce

New Delhi, 31st October, 2012

To

M/s. HBS Pharma SEZ Private Limited
505 Ceejay house,
Dr Annie Besant Road
Worli, Mumbai 400018

Subject: Request for change in name from M/s. J.B. SEZ Pvt Ltd., to M/s. HBS Pharma SEZ Pvt Ltd., for sector-specific SEZ for Pharmaceutical at Panoli near Ankleshwar, Bharuch district, Gujarat - reg

Dear Sirs,

I am directed to refer to your letter no. HBS SEZ/12-13/079 dated 6.10.2012 on the above mentioned subject and to convey the approval for change in name of the company from M/s. J.B. SEZ Pvt Ltd., to M/s. HBS Pharma SEZ Pvt Ltd. The above approval shall be subject to the following conditions:-

1. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered developer entity;
2. Fulfillment of all eligibility criteria applicable to developers, including security clearances etc., by the altered developer entity and its constituents;
3. Applicability of and compliance with all Revenue/Corporate Affairs/SEBI etc., Rules which regulate issues like capital gains, equity change, transfer, taxability, etc.
4. Full financial details relating to the transfer of equity shall be furnished immediately to Member (IT) CBDT, Department of Revenue.
5. The assessing officer under the Income Tax Act, 1961, shall have the right to assess the taxability of the amount arising out of the transfer of equity.
6. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.

Yours faithfully,

(Sanjeet Singh)
Director

Copy to:-

1. CBEC, Member (Customs) Department of Revenue, North Block, New Delhi (fax no. 23092628)
2. CBDT, Member (IT) Department of Revenue, North Block, New Delhi (fax no. 23092107)
3. Principal Secretary, Industries & Mines Department, Govt of Gujarat, Sardar Patel Bhawan, Block 5, 3rd floor, Gandhinagar 382010 (fax 079 23250844)
4. DC KSEZ, Gandhidham, with the request to ensure compliance of the above conditions by the altered developer entity.